

4 : Burlington  
 Proposed FY16 homestead tax rate = \$1.00  
 Proposed FY16 education amount = \$9,459  
 Base income percent = 1.94%

### FY2016 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Burlington**  
 County: **Chittenden**

LEA: **T037**  
 S.U. : **Burlington Public Schools**

Data for this scenario are based on recommendations from the Tax Commissioner's letter of 01-Dec-14. A base rate of \$1 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2016 compared to prior years**

	Act 68 (Act 130) FY2013 Actual	Act 68 (Act 130) FY2014 Actual	Act 68 (Act 130) FY2015 Actual	Act 68 (Act 130) FY2016 Local	Act 68 (Act 130) FY2016 UHS	Act 68 (Act 130) FY2016 UES	Act 68 (Act 130) FY2016 Proposed
Budgeted expenditures .....	70,762,652	75,310,444	78,200,121	79,411,358			
District education spending per eq. pupil .....	12,333	13,322	13,662	13,838			
State average spending per eq. pupil .....	12,789	13,546	14,009				14,411
Equalized education homestead tax rate .....				1.4629			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2584	1.3684	1.4420	1.4629			1.4629
Common Level of Appraisal (CLA) .....	87.99%	89.69%	88.15%				87.37%
Estimated rates on homestead tax bill .....	1.4302	1.5257	1.6358	1.6744			1.6744
Household income percentage (HIP) .....	2.55%	2.62%	2.85%	2.84%			2.84%

← The FY2016 state average is based only on those preliminary budgets submitted to DOE as of 24-Feb-2015.

FY15 HIP used for FY16 tax  
 adjustment calculation  
2.85%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2016.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2014 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2016 for your housesite.

Listed 2015 Housesite Value	2014 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	621	621	621	837	837	837	837	837	837	837
<b>\$ 75,000</b>	884	1,040	1,040	1,256	1,256	1,256	1,256	1,256	1,256	1,256
<b>\$ 100,000</b>	893	1,178	1,378	1,463	1,674	1,674	1,674	1,674	1,674	1,674
<b>\$ 120,000</b>	901	1,186	1,386	1,471	1,756	2,009	2,009	2,009	2,009	2,009
<b>\$ 140,000</b>	909	1,194	1,394	1,479	1,764	2,049	2,334	2,344	2,344	2,344
<b>\$ 160,000</b>	917	1,202	1,402	1,487	1,772	2,057	2,342	2,627	2,679	2,679
<b>\$ 180,000</b>	925	1,210	1,410	1,495	1,780	2,065	2,350	2,696	2,981	3,014
<b>\$ 200,000</b>	932	1,217	1,417	1,502	1,787	2,072	2,357	3,030	3,315	3,349
<b>\$ 220,000</b>	940	1,225	1,425	1,510	1,795	2,080	2,365	3,365	3,650	3,684
<b>\$ 240,000</b>	948	1,233	1,433	1,518	1,803	2,088	2,373	3,700	3,985	4,019
<b>\$ 260,000</b>	955	1,240	1,440	1,525	1,810	2,095	2,380	4,034	4,319	4,353
<b>\$ 280,000</b>	963	1,248	1,448	1,533	1,818	2,103	2,388	4,369	4,654	4,688
<b>\$ 300,000</b>	971	1,256	1,456	1,541	1,826	2,111	2,396	4,704	4,989	5,023
<b>\$ 320,000</b>	978	1,263	1,463	1,548	1,833	2,118	2,403	5,039	5,324	5,358
<b>\$ 340,000</b>	986	1,271	1,471	1,556	1,841	2,126	2,411	5,374	5,659	5,693
<b>\$ 360,000</b>	994	1,279	1,479	1,564	1,849	2,134	2,419	5,709	5,994	6,028
<b>\$ 380,000</b>	1,002	1,287	1,487	1,572	1,857	2,142	2,427	6,044	6,329	6,363
<b>\$ 400,000</b>	1,010	1,295	1,495	1,580	1,865	2,150	2,435	6,379	6,664	6,698

**Without education  
 tax adjustments,  
 your 2015-2016 tax  
 would be:**

\$ 837
\$ 1,256
\$ 1,674
\$ 2,009
\$ 2,344
\$ 2,679
\$ 3,014
\$ 3,349
\$ 3,684
\$ 4,019
\$ 4,353
\$ 4,688
\$ 5,023
\$ 5,358
\$ 5,693
\$ 6,028
\$ 6,363
\$ 6,698

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)