



NOT FINAL UNTIL APPROVED BY THE BOARD

Burlington Board of School Commissioners Special Meeting Minutes

**IRA Central Office, 150 Colchester Ave., Burlington, VT
October 24, 2017, 6 PM**

Attending Board Members: Barlow; Maclaren; Kleman; Seguino; Kirk; Harrington;
Curry; Porter

Absent: Anne Judson; Jeff Wick;

District Administration: Obeng; Nikki Fuller; Nathan Lavery

Guests: Leigh Fisher

1. The meeting was called to order at 6:05 p.m.
Mark Porter moved to open the meeting
2. Approval of Agenda
 - A. *Motion to Approve Agenda (Commissioner Mclaren/Commissioner Kirk)*
3. Public Comment/Questions
 - A. Comments/Questions from the Public

Ms. Fisher asked if there would be a review of the superintendent and when the decision would be made

 - B. Board Reflection
4. Line of Credit Reauthorization
 - A. Line of Credit Reauthorization (Motion and Memo within)

What we use for liquidity on a short-term basis - quote expires at end of month
Reported on monthly

Required when District & City separated finances so District could no longer
rely on City's cash pool to bridge temporary gaps

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Commissioner Curry and Commissioner Kirk moved to accept the following resolution:

"RESOLVED that the Burlington Board of School Commissioners hereby authorizes the Superintendent to accept a Revolving Line of Credit in the amount of \$5 million from KeyBank National Association.

AND BE IT FURTHER RESOLVED that School Board Chair Mark Porter and Superintendent Yaw Obeng are hereby authorized to execute on behalf of BSD any and all documents required for the effectuation of such revolving line of credit."

Motion passes unanimously

The memo can be found at boarddocs.com

5. Executive Session

- A. *Motion to enter Executive Session to discuss collective bargaining planning where premature disclosure could place the School District at a substantial disadvantage and to discuss a personnel matter. (Commissioner Porter /Commissioner Kleman)*

Approved unanimously

Motion to Exit Executive Session (Commissioner Kirk/ Commissioner Harrington)

Approved unanimously

6. Possible Motion/Action Based on Executive Session

Motion to accept the motion as written (Kirk/Kleman)

Yes - 7

Nay - 1 (Wick)

7. Adjournment

- A. *Motion to Adjourn (Commissioner Kirk / Commissioner Kleman)*

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Meeting adjourned at 6:28 p.m .

Respectfully submitted by: Brittany Nevins, Executive Assistant to the Superintendent

DRAFT

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