

BHS Renovation Scenarios

August 21, 2018



Q&A Agenda

Possible Motion

Building Option Review

Survey Results

Opportunity for Questions and Answers

-Tax Impact

-Annual Budget Impact

-Total Indebtedness

-Building and Site Plan (w/ engineers, architects, consultants, Dir. Property Services)

Public Comment and Input for Next Steps

Possible Motion

Be it resolved by the Burlington Board of School Commissioners as follows; That the Burlington City Council be respectfully requested pursuant to Section 63 of the City Charter to place the following question on the ballot of a Special City Meeting to be held on November 6, 2018:

“Shall the legal voters of the city authorize the city council to pledge its full faith and credit by the issuance of its general obligation orders, warrants, notes or bonds in an amount not to exceed \$_____Million for the purpose of making capital improvements to the public schools of the city, including the construction of a new or rehabilitated high school.”

NOTE: Language could be added indicating the Board’s intent to partially fund the project with other revenue sources, such as private donations or budget surpluses.

BHS Renovation Scenarios

Scenario A	Scenario B	Scenario C
\$60 million	\$65 million	\$68.5 million

Scenarios include a new core BHS building, exterior insulated walls, windows, roof, LED lighting, enhanced security and a new sprinkler system. The new facility will be compliant with the ADA, Vermont Energy and local building codes. [Detail Options](#)

BTC "F" Building	Upgrades - limited to windows, bathrooms & security (\$25 sf)	Upgrades - limited to windows, bathrooms & security (\$25 sf)	Full Upgrades - similar to A and B Buildings (\$151 sf)
"CHPS" Design Certification	Not included	Meets requirements for certification	Higher Performance/Greater Efficiency
Building Materials	Least expensive available	Greater durability and maintenance	Greater durability and maintenance
Air Conditioning	None	Offices & some common areas	Offices & common areas with classroom dehumidification
Furniture	Minimum for new spaces only	Replacement of existing and new spaces	Replacement of existing and new spaces

BHS ReEnvisioning Bond Survey

Getting the Word Out

Direct Email to:

- ReEnvisioning Committee

- Tour Participants

- Board

- All Staff

- All Parents

- On-line Form Update List

- PTO

- NPA Coordinators

Front Porch Forum: 7 of 20 Forums

Text Message to All Staff/Parents

Social Media

- Facebook: 8 Posts, 2529 Reach

- Twitter: 4, 1812 Impressions, 117 Engagements

- Instagram: 1 Post, 170 Reach

Web: Banner Alert and on BHS Page

Tabling at City Market



BHS ReEnvisioning Bond Survey

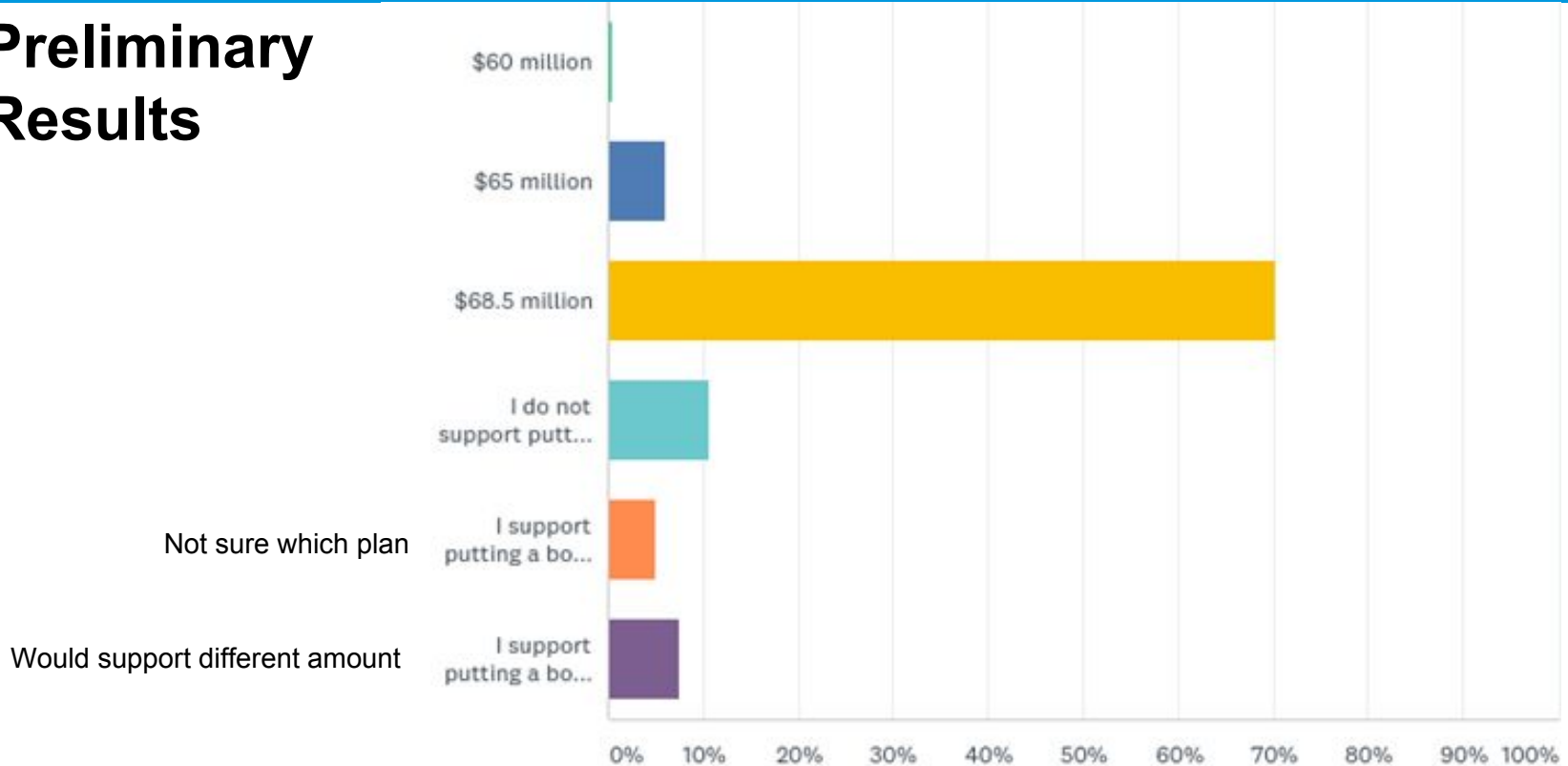
Preliminary Results

RESPONDENTS: 401 of 401

ANSWER CHOICES	RESPONSES	
\$60 million	0.50%	2
\$65 million	5.99%	24
\$68.5 million	70.32%	282
I do not support putting a bond on the November ballot.	10.72%	43
I support putting a bond on the November ballot, but I am not sure which plan.	4.99%	20
I support putting a bond on the ballot but would like to see a different amount.	7.48%	30
TOTAL		401

BHS ReEnvisioning Bond Survey

Preliminary Results



BHS ReEnvisioning Bond Survey

Adjusted Results

30 Respondents Chose: “Support Other Amount”

Some of these can be put into categories:

9 for “More”

4 for “Less”

2 for “Any amount”

Some of the “Less” answers request deferred maintenance only. Some of the more suggest an entire new building in a different location.

79.5%

Support of putting a bond on the November ballot.

72.5%

Support Option 3:
\$68.5m (or more)

Property Tax Impact

Estimated tax rate increase assumes all debt paid for with tax increases. When all debt has been retired (FY52) the tax rate would be about 4% lower than FY19.

	BHS Renovation	Other Debt	Total Debt Service
FY2020	minimal	2.15%	2.15%
\$60M Peak (FY26)	5.60%	4.99%	10.59%
\$65M Peak (FY26)	6.07%	4.99%	11.05%
\$68.5M Peak (FY26)	6.39%	4.99%	11.38%

Figures are rounded. Analysis holds all other tax variables constant at FY19 values.

Tax Impact on \$250k Home

Year	\$60 Million Plan	\$65 Million Plan	\$68.5 Million Plan
FY20	minimal	minimal	minimal
FY21	\$ 17	\$ 17	\$ 17
FY22	\$ 190	\$ 212	\$ 227
FY23-50	\$ 259	\$ 281	\$ 296
FY51	\$ 242	\$ 263	\$ 278
FY52	\$ 69	\$ 69	\$ 69
FY53	\$ 0	\$ 0	\$ 0

This is the additional impact resulting from this particular scenario. It does not reflect the total tax bill that is a function of all school spending.

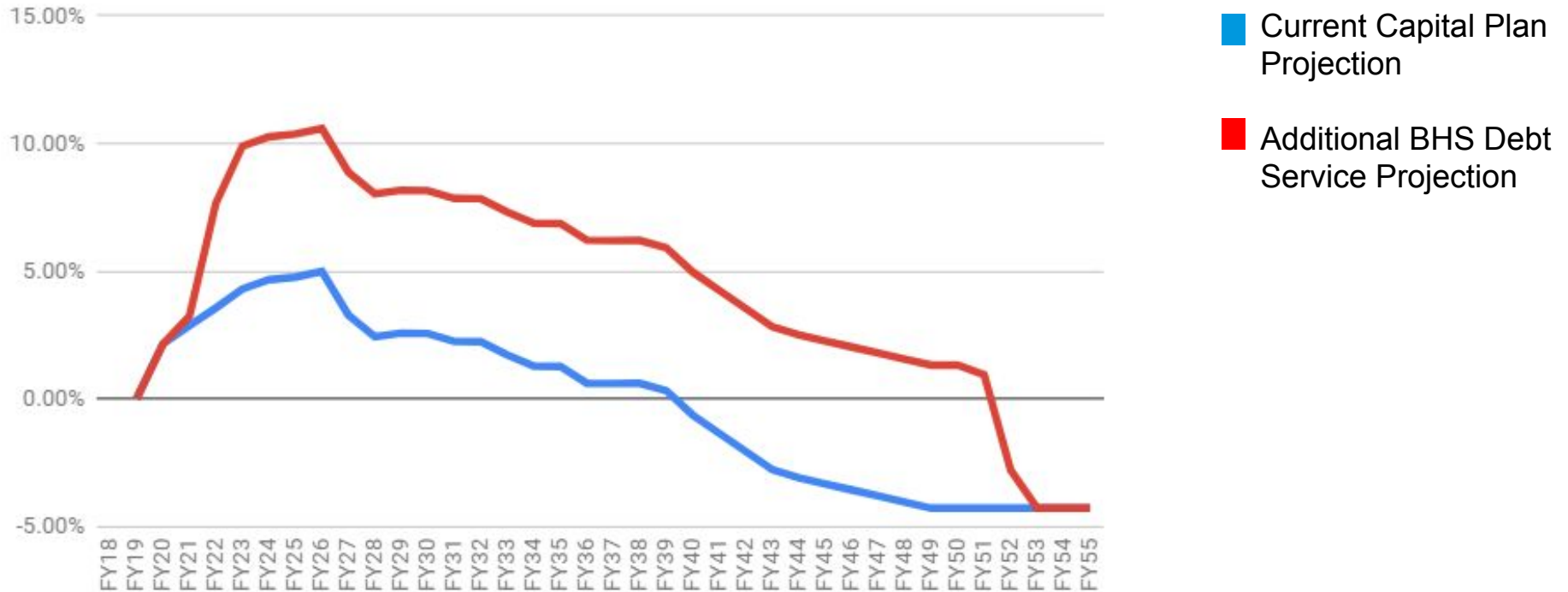
Income Tax Impact on \$50k Income

Year	\$60 Million Plan	\$65 Million Plan	\$68 Million Plan
FY20	minimal	minimal	minimal
FY21	\$ 5	\$ 5	\$ 5
FY22	\$ 50	\$ 56	\$ 60
FY23-50	\$ 68	\$ 74	\$ 78
FY51	\$ 64	\$ 70	\$ 73
FY52	\$ 18	\$ 18	\$ 18
FY53	\$ 0	\$ 0	\$ 0

This is the additional impact resulting from this particular scenario. It does not reflect the total tax bill that is a function of all school spending.

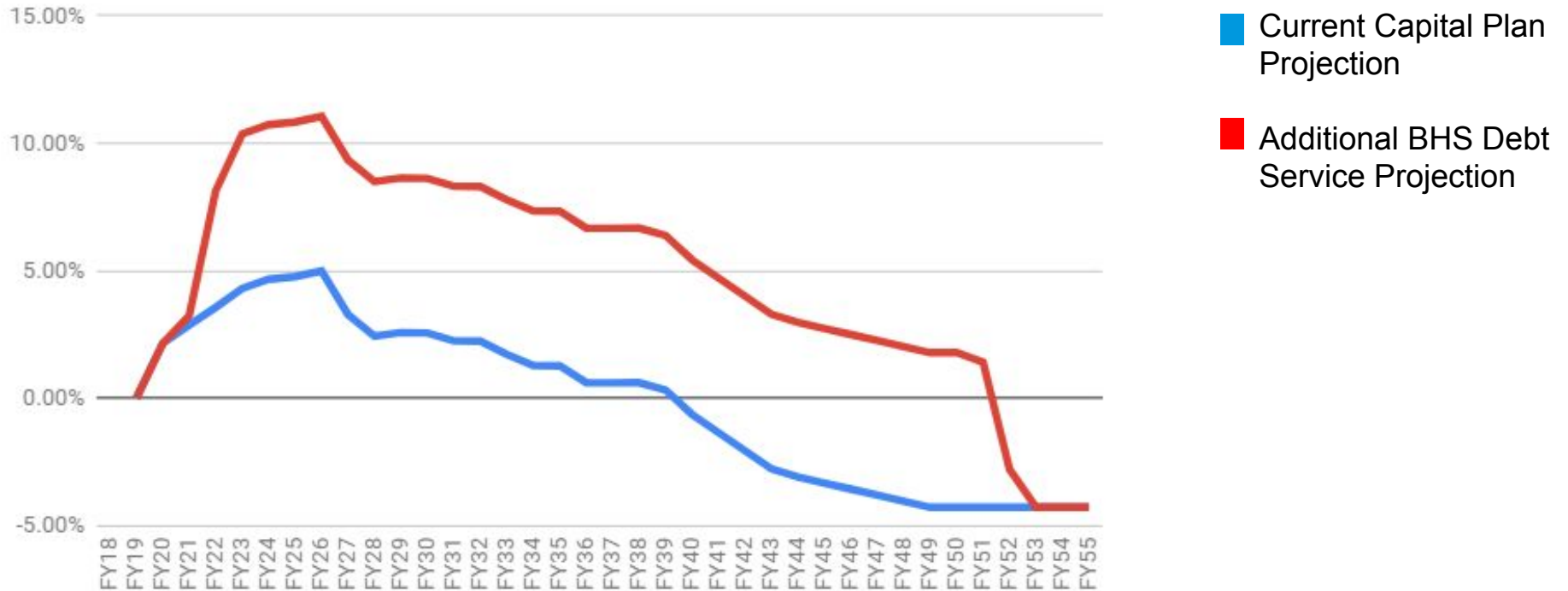
Change in Tax Rate from FY19 (\$60M Scenario)

Percentage Change in Tax Rate from FY19



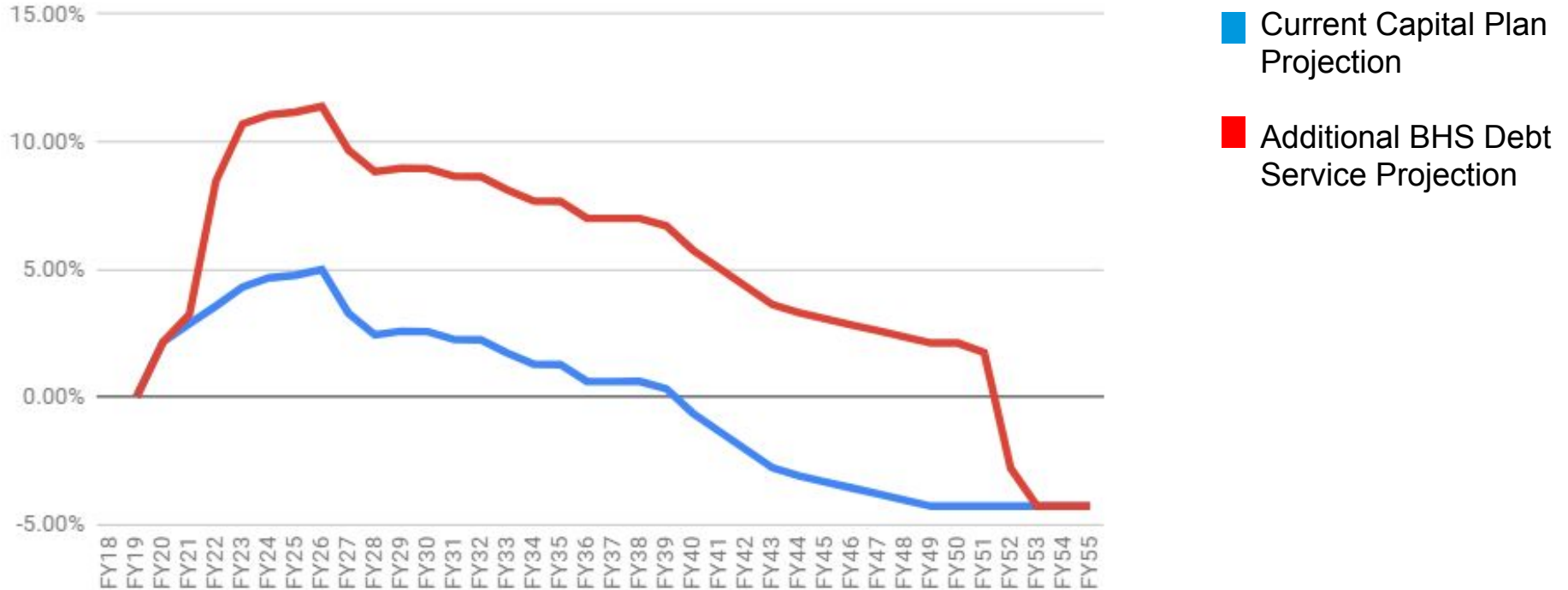
Change in Tax Rate from FY19 (\$65M Scenario)

Percentage Change in Tax Rate from FY19



Change in Tax Rate from FY19 (\$68.5M Scenario)

Percentage Change in Tax Rate from FY19



Budget Impact - Annual Debt Service

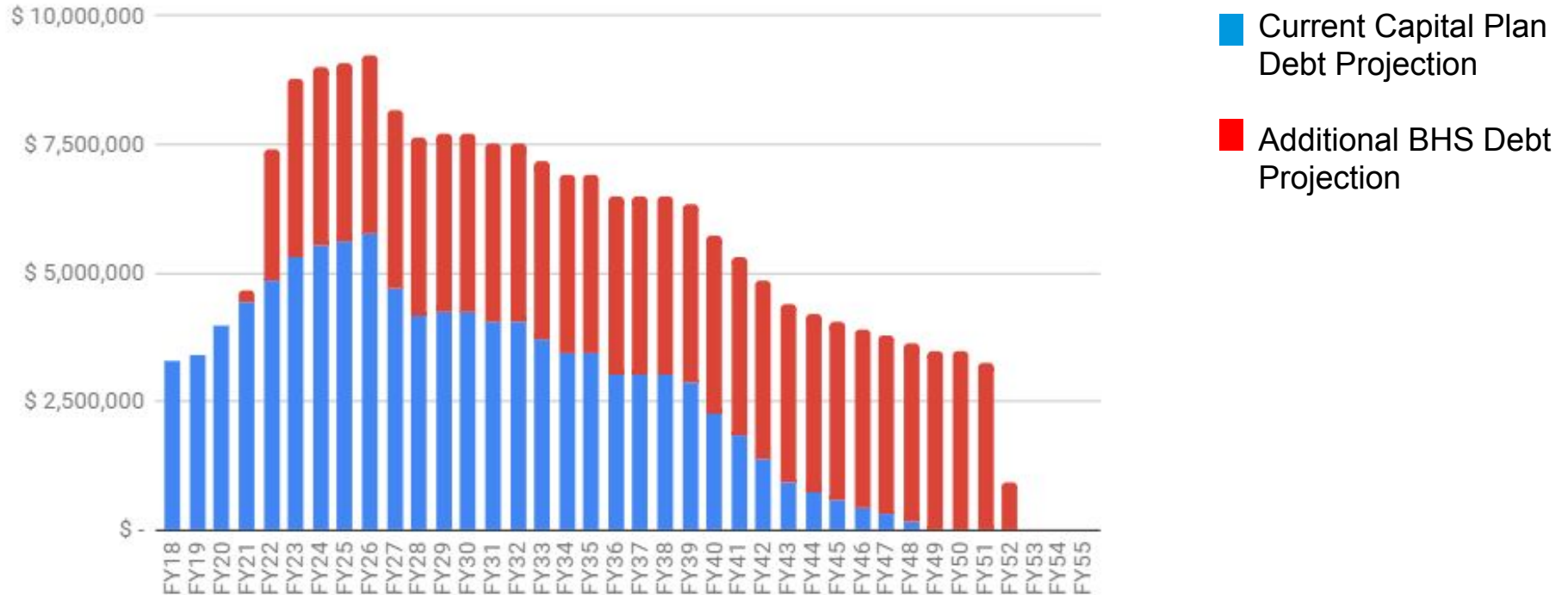
Annual debt service is the amount of money that needs to be budgeted each year to pay debts.

	BHS Renovation	Other Debt	Total Debt Service
FY2020	minimal	\$4.0 million	\$4.0 million
\$60M Peak (FY26)	\$3.5 million	\$5.7 million	\$9.2 million
\$65M Peak (FY26)	\$3.8 million	\$5.7 million	\$9.5 million
\$68.5M Peak (FY26)	\$4.0 million	\$5.7 million	\$9.7 million

Figures are rounded

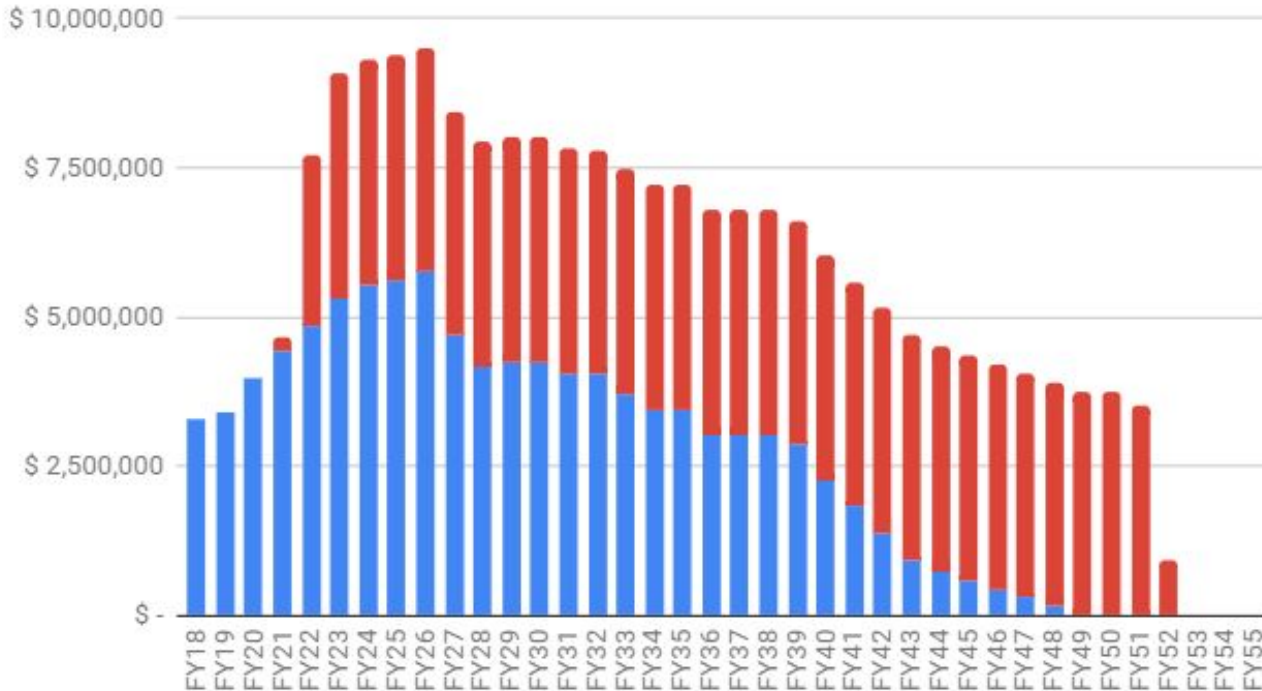
Total Debt Service (\$60M Scenario)

Annual Debt Service



Total Debt Service (\$65M Scenario)

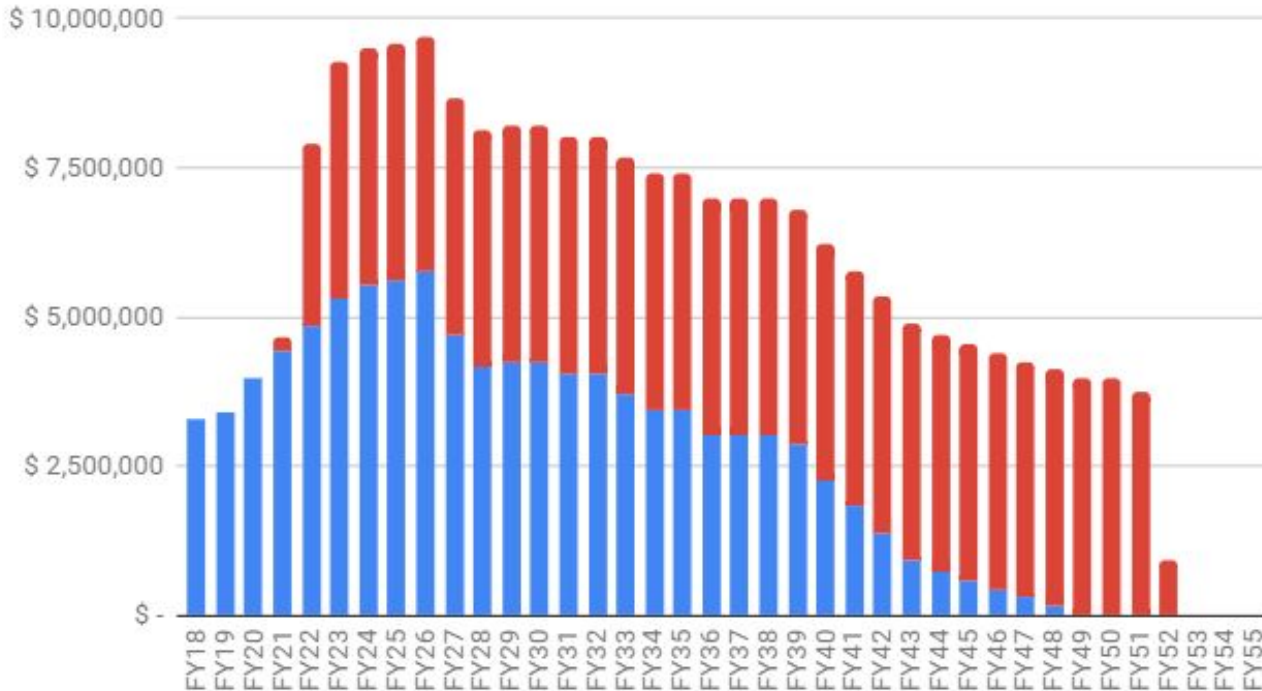
Annual Debt Service



- Current Capital Plan Debt Projection
- Additional BHS Debt Projection

Total Debt Service (\$68.5M Scenario)

Annual Debt Service



- Current Capital Plan Debt Projection
- Additional BHS Debt Projection

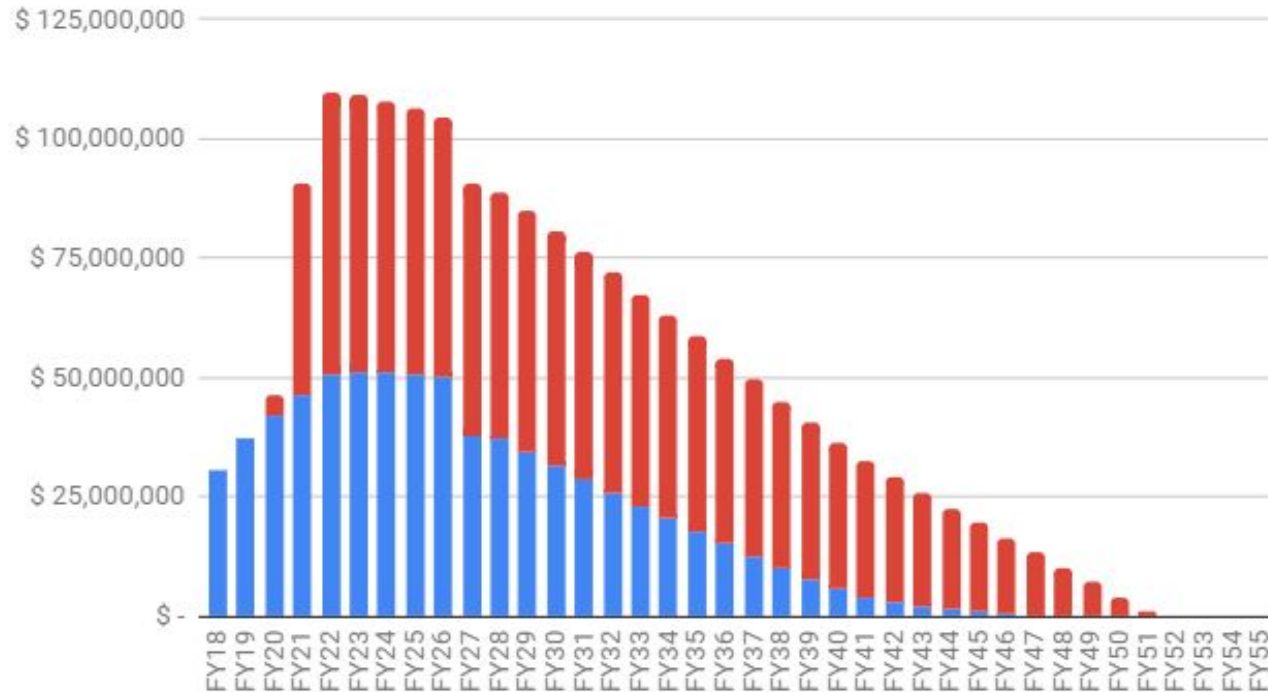
Total Indebtedness

	BHS Renovation	Other Debt	Total Debt
FY2020	\$4 million	\$42 million	\$46 million
\$60M Peak (FY22)	\$59.1 million	\$50.7 million	\$109.8 million
\$65M Peak (FY22)	\$64.1 million	\$50.7 million	\$114.8 million
\$68.5M Peak (FY22)	\$67.5 million	\$50.7 million	\$118.2 million

Figures are rounded. All debt retired in FY52.

Total Indebtedness (\$60M Scenario)

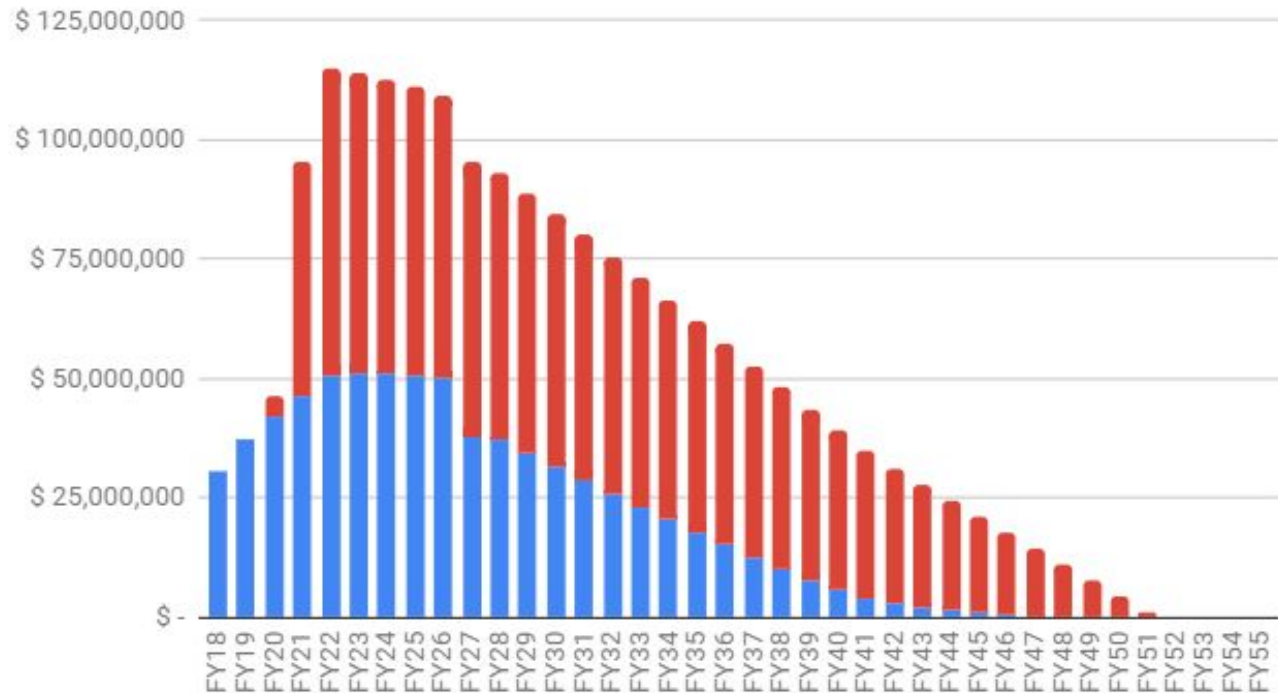
Total Indebtedness



- Current Capital Plan Debt Projection
- Additional BHS Debt Projection

Total Indebtedness (\$65M Scenario)

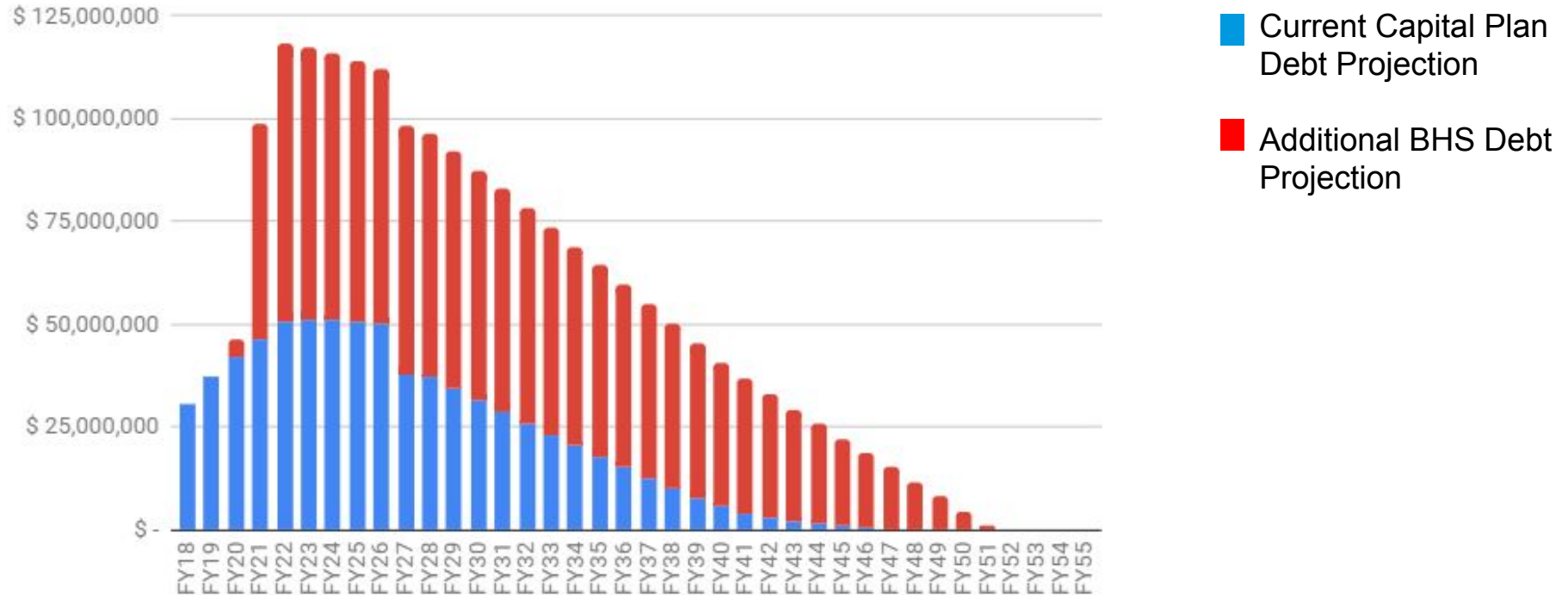
Total Indebtedness



- Current Capital Plan Debt Projection
- Additional BHS Debt Projection

Total Indebtedness (\$68.5M Scenario)

Total Indebtedness



Proposed Building Discussion

