

Estimated Education Tax Impact of a \$165 Million Bond

Note: This increase would be phased in over 3-4 years. The estimates below represent the impact once the full \$165m has been borrowed.

Housesite Value	Annual Tax Increase	Monthly Tax Increase
\$300,000	\$653	\$54
\$325,000	\$707	\$59
\$350,000	\$762	\$64
\$375,000	\$816	\$68
\$400,000	\$871	\$73
\$425,000	\$925	\$77
\$450,000	\$979	\$82
\$475,000	\$1,034	\$86
\$500,000	\$1,088	\$91
\$525,000	\$1,143	\$95
\$550,000	\$1,197	\$100
\$575,000	\$1,251	\$104
\$600,000	\$1,306	\$109
\$625,000	\$1,360	\$113
\$650,000	\$1,415	\$118
\$675,000	\$1,469	\$122
\$700,000	\$1,524	\$127

For every \$25,000 increase in housesite value, the education tax is estimated to increase by about \$55 per year

This analysis holds all other variables in the tax calculation constant.