

BHS/BTC 2025 NPA Presentation

September 2022



BURLINGTON
SCHOOL DISTRICT

Brief Project History

April - August 2020: BSD working to complete \$70m “ReEnvisioning” project approved by voters to address accessibility, outdated learning spaces, and failing mechanical systems.

During the project, it became clear that PCBs were pervasive. We found them in the caulking, around the windows, in glue in the tile, in the ceiling, and in the concrete floor.

After finding them in large amounts in the air, BHS/BTC was shut down in August and the board ultimately decided to scrap the project because we would never be able to fully remove the PCBs and have an accessible, flexible learning space for students.



Brief Project History

April 27, 2022: Board Chooses Option C

May 13: BSD begins working with Leonine to partner on fundraising research and strategy.

June 22: Board approves program shift to move BTC's "high bay" programs to Aviation Education Center.

June 23: BSD partners with Burlington Students Foundation to serve as pass-through for obtaining grants and private donations.

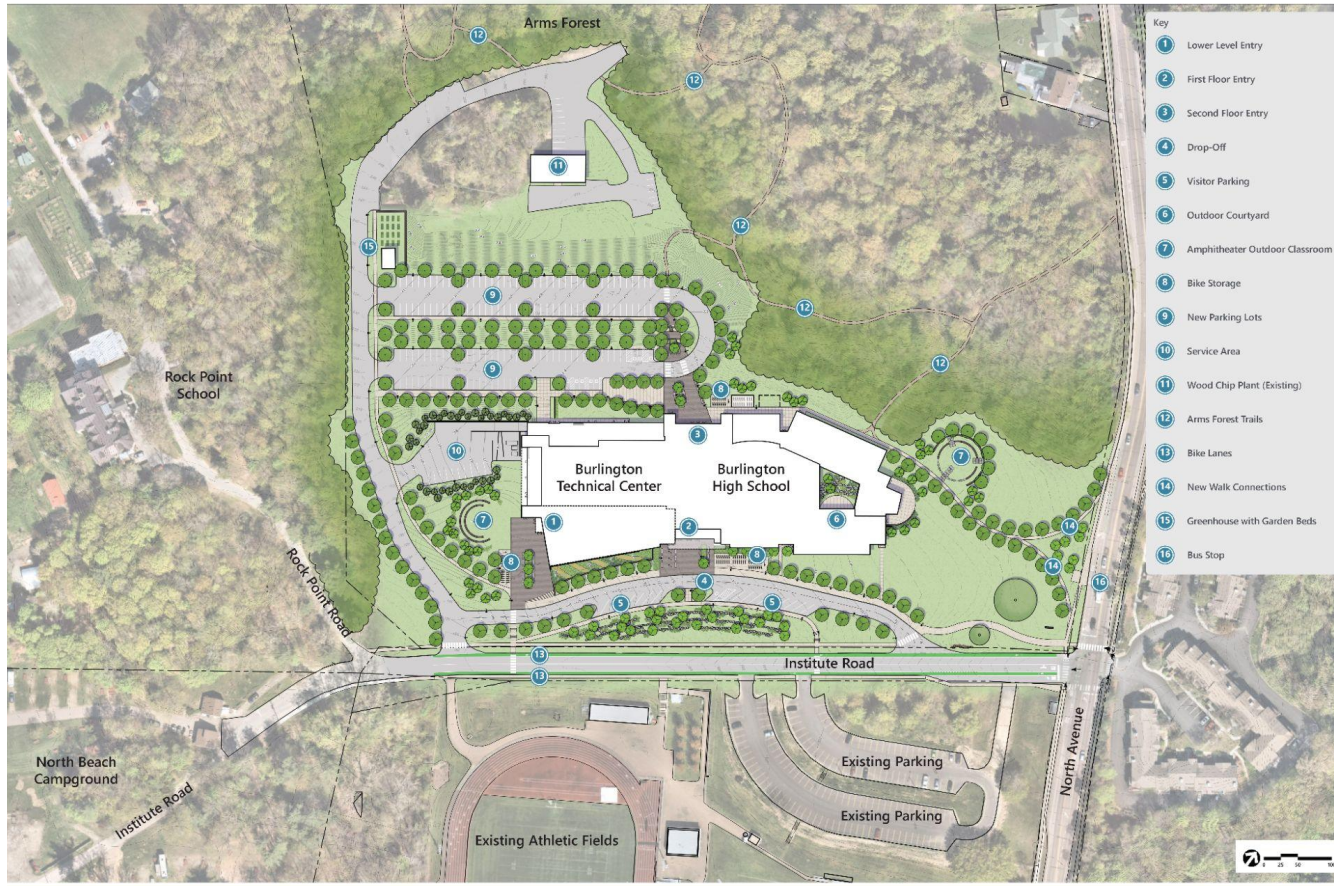
June 29: Schematic Design Forum, New Designs Released

Aug 10: School Board Approves \$165m Bond Request

Aug 15: City Council Approves Bond Placement on Ballot



Updated Site Plan



South Entrance



North Entrance

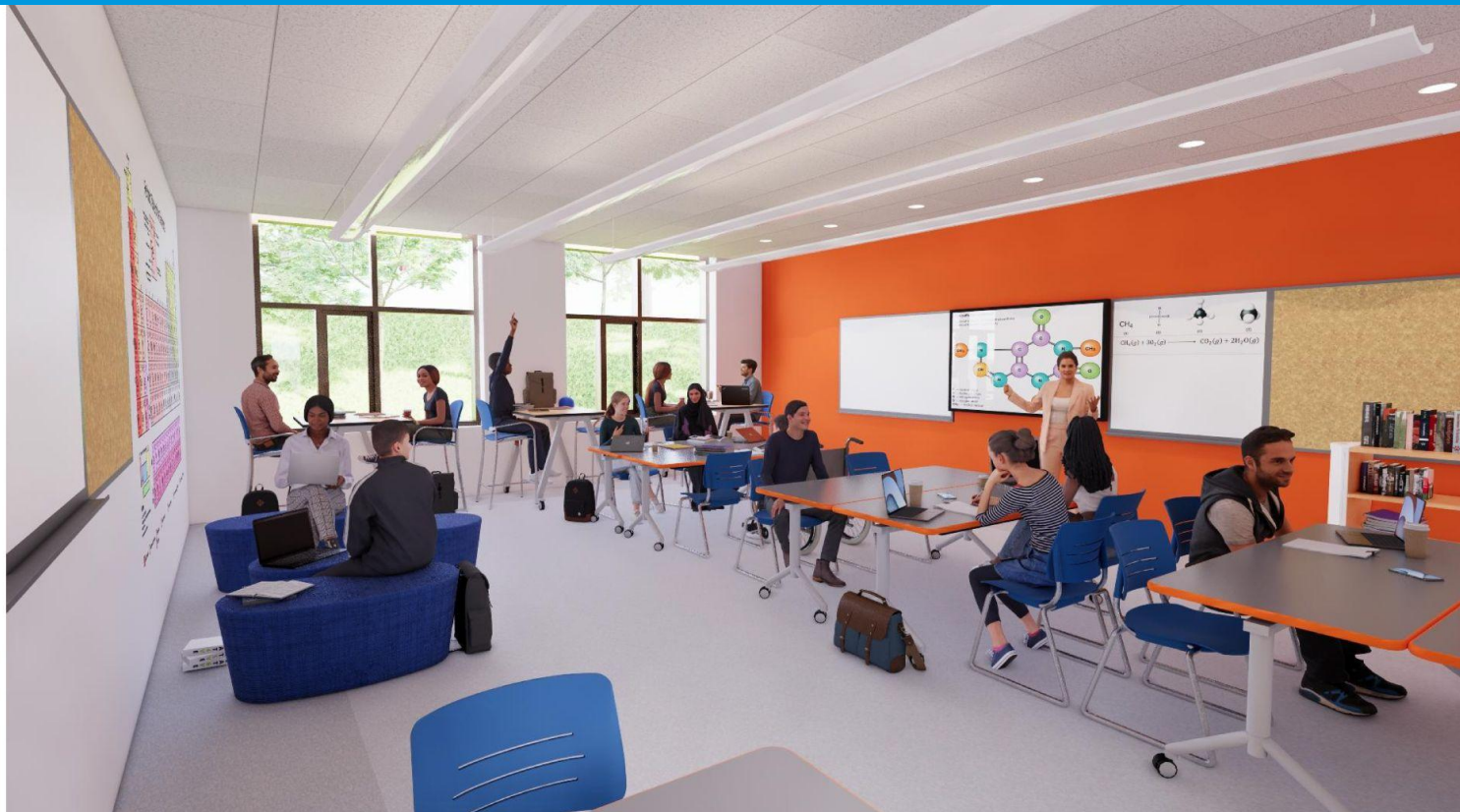


BHS | BTC



08/10/22

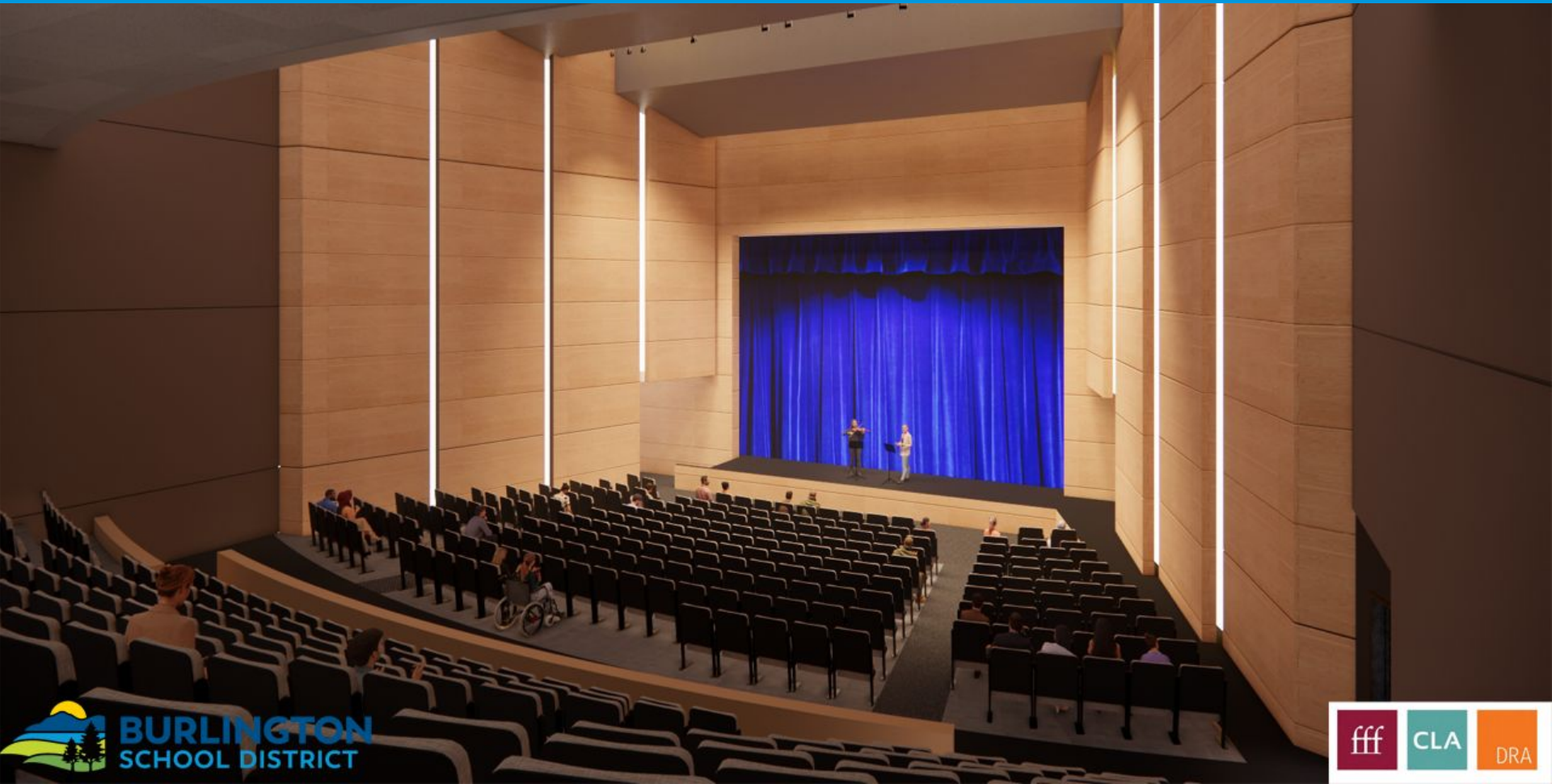
Conceptual Classroom Rendering



Entryway Commons Rendering



Auditorium Rendering



Learning Center Rendering



Tax Implications when Fully Bonded

Possible Bond Amount	\$165 million
Annual Cost to BSD Budget	\$11,609,578
Tax Rate Increase *pupil weighting changes will offset much of this increase	15.67%
Property Tax Increase on \$370k Home *pupil weighting changes will offset much of this increase	\$805/year (\$67.08/month)
Tax Increase to Income Sensitized Payer (\$50,000 income) *pupil weighting changes will offset much of this increase	\$190/year (\$15.83/month)

- *Weighted Pupil Offset* - It is likely that changes to state law regarding the weighting of pupils will result in relatively more equalized pupils and therefore reduce Burlington's Education Spending per Equalized Pupil, which could lower current tax estimates. However, BSD is committed to providing increased support for students, so while we expect there to be some tax relief as a result of this legislation we do not anticipate that relief fully offsetting the tax increase associated with bonding for the new high school.

Tax Implications Based on Different Home Values (when fully bonded)

Housesite Value	Annual Tax Increase	Monthly Tax Increase
\$300,000	\$653	\$54
\$325,000	\$707	\$59
\$350,000	\$762	\$64
\$375,000	\$816	\$68
\$400,000	\$871	\$73
\$425,000	\$925	\$77
\$450,000	\$979	\$82
\$475,000	\$1,034	\$86
\$500,000	\$1,088	\$91
\$525,000	\$1,143	\$95
\$550,000	\$1,197	\$100
\$575,000	\$1,251	\$104
\$600,000	\$1,306	\$109
\$625,000	\$1,360	\$113
\$650,000	\$1,415	\$118
\$675,000	\$1,469	\$122
\$700,000	\$1,524	\$127

Property Tax Rate Over Time

Fiscal Year	Estimated Borrowing	Cumulative Tax Impact	Change from Prior Year
2023	\$30 million	0%	0%
2024	\$70 million	2.85%	2.85%
2025	\$65 million	9.50%	6.65%
2026	\$0	15.67%	6.17%
2027-2044	\$0	15.67%	0%
2045	\$0	12.82%	-2.85%
2046	\$0	6.17%	-6.65%
2047	\$0	0%	-6.17%

BSD Revenues and Fundraising

Contributed \$35m to the project:

- \$5m in BSD budget savings and surplus

- \$10 in ESSER Funds

- \$10 from Capital Bond

- \$10 from Congressional Grant (used to reduce cost of project)

Pursuing State and Federal Funding

- Working with a consultant

- Researching no less than 16 leads

Public Fundraising Partnership with Burlington Students Foundation

- Have already received donations

- Allows us to apply for grants

We are committed to raising funds even after the bond vote to ensure we do not borrow the full \$165m

Updated Timeline

September 21: BHS/BTC 2025 Town Hall

September 26: Last Day for Ballots to be Mailed

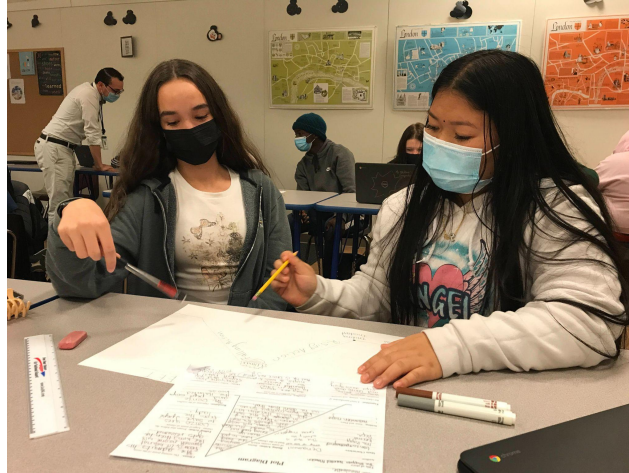
November 8: Bond vote

January 2023: Demolition Begins (maybe late December)

June 2023: Construction Begins

August 2025: Move in Date

THANK YOU and QUESTIONS?



Cultivating caring, creative, and
courageous people. Join the journey!