










Visit www.bsdt.org/bhs-btc-project for complete project info!

RECENT UPDATES

-  On September 19, the School Board approved a final Guaranteed Maximum Price for the project.
-  Our Current project cost estimate is higher than expected in May, but we are still projecting a \$3.2m budget cushion because we have secured additional funding for the project.
-  The State of Vermont voted to award BSD \$16m for environmental clean-up efforts.
-  BSD is well-positioned to receive at least \$1m from our Federal Delegation to support the Stormwater work needed.
-  BSD will be advocating for funding for the tech center in the upcoming legislative session.
-  Demolition was slowed this summer after we found asbestos and PCBs in building foundations, but demolition of A and B buildings is now complete and Buildings C and D are down to their foundations.
-  S.D. Ireland has moved into the footprint of the former A and B buildings to begin site work where the new building will be constructed.
-  Maine Drilling and Blasting are onsite beginning to plan for blasting and removal of bedrock (ledge) to lay foundations.
-  The City issued a zoning permit amendment which will allow the project team to submit the full building permit application.



PROJECT COST

Updated Project Budget (Including \$11m in contingency funding)	\$203.8 million
Funding Sources	\$207 million
Voter-approved Bond (\$165m)	
Capital Plan and Surplus Funds (\$25m)	
State PCB Clean-up (\$16m)	
Federal Stormwater (\$1m pending final vote)	
Current Funding Cushion	\$3.2 million

TIMELINE

Site-work for Construction (leveling soil, etc.)	Happening Now!
Ledge Removal	October 2023
Total Demolition (including foundations)	Winter 2023
Foundation Work Begins	Winter 2023
Substantial Completion	April 2026
Move-in Ready	June 2026

